

ARTICLE V

Elections

- Section 1.**
Elections
by Ballot
- All elections shall be by secret ballot, except when there is only one (1) nominee for the office.
- Section 2.**
Nominating
Committee
- At least ninety (90) days prior to each annual meeting the chairperson of the credit union may appoint a nominating committee of not less than three (3) members. It shall be the duty of this committee, if one is appointed, to nominate at the annual meeting at least one (1) member for each vacancy for which elections are being held. After the nominations of this committee have been placed before the members, the presiding official at the meeting shall call for nominations from the floor.
- Section 3.**
Ballot Form
- The ballot shall be in the form as prescribed by the board of directors. All nominees names shall appear on the ballot in equal preference except that incumbency may be signified. Sufficient area shall be allowed to insert names of individuals nominated from the floor.
- Section 4.**
Tally and
Record of
Vote
- Ballots may be distributed to members upon entering the meeting. When nominations are closed, tellers, appointed by the presiding officer, shall collect the vote, tally the ballots, and one (1) of such tellers shall announce the results to the membership. All elections shall be determined by a plurality vote of members voting. Records of the voting shall be incorporated in the minutes of the meeting
- Section 5.**
Order for
Nominations
and Elections
- Nominations and elections as required shall take place in the following order:
- a. Nomination for directors
 - b. Election of directors
 - c. Nomination for credit committee, if any, and alternates (if Article VIII permits)
 - d. Election of credit committee, if any, and alternates (if Article VIII permits)
 - e. Nomination for supervisory committee, if any, and alternates (if Article IX permits)
 - f. Election of supervisory committee, if any, and alternates (if Article IX permits)
- Section 6.**
Notification
to
Commissioner
- Within ten (10) days following the election or appointment of any officer, director, or committee member, it shall be the duty of the secretary to notify the Commissioner of the Office of Financial and Insurance Services, in writing, of the person or persons elected or appointed, giving the name and current address of each person and the position to which each has been elected or appointed.